

Dear Sir or Madam:

Notice of Change of President

The Board Directors of Shinden Hightex Corporation resolved at the meeting held on March 16, 2017 to replace the company's president. Details are as follows:

1. Reason for replacement

The company has decided to establish a new management structure to enhance and strengthen its management system.

Tamotsu Shiroshita will assume the position of Founder and will support the new structure.

2. Details

New Title	Name	Current Title
Founder	Tamotsu Shiroshita	President
President	Atsushi Suzuki	Executive Vice President

3. Scheduled date for assumption of position

April 1, 2017

March 2017

SHINDEN HIGHTEX CORPORATION

Tamotsu Shiroshita,

President